



CSB Coalition
info@csbcoalition.com

06/03/2020

Bruce Carter
Opportunity Centers of America
2307 Britton
Dallas, Texas 75216

Jovita Carranza
SBA Administrator
409 Third Street, SW,
Washington, D.C. 20416

RE: CSB PPP Good Faith Certification stating the use of funds in Lieu of immediate production of 940, 941, 944 payroll tax reports, or 1099's.

Mrs. Carranza,

According to H.R. 748, Sec 1102 (G) (i) an eligible recipient shall make a Good Faith Certification when applying for a covered loan as it relates to PPP. Since the certification asserts the following:

(I) that the uncertainty of current economic conditions makes necessary the loan request support the ongoing operations of the eligible recipient and undeserved concerned small businesses.

(II) acknowledging that funds will be used to retain workers and maintain payroll or make mortgage payments, lease payments, and utility payments;

(III) that the eligible recipient does not have an application pending for a loan under this subsection for the same purpose and duplicative of amounts applied for or received under a covered loan; and

(IV) during the period beginning of February 15, 2020, and ending on December 31, 2020, that the eligible recipient has not received amounts under this subsection for the same purpose and duplicative of amounts applied for or received under a covered loan.

By executing this letter I am certifying that covered loan funds applied for under section 1102 (G)(i)(II) will be utilized to retain workers and hire new employees, maintain payroll, make mortgage payments or lease payments, and cover utility payments.

I am making the request that my Good Faith Certification is utilized in Lieu of immediate production of requested 940, 941, 944 payroll tax reports, or 1099's because these documents are often provided by a third party such as a CPA or bookkeepers. Given the difficulties to communicate due to social distancing and Shelter In Place orders, many third parties are backlogged. The Good Faith Certification certifies we are an eligible recipient according to H.R 748 and its intention to fulfill the purpose of the covered loan.

I further certify that the required documentation for how the covered loan funds were expended during the covered time period will be provided to the lender within the time required by H.R.748.

I also fully understand that use of covered loan funds for other than keeping workers paid and employed and as described in section 1102 (G)(i)(II) is punishable under 18 USC 1001 and 3571 by imprisonment of not more than five years and/or a fine of up to \$250,000.00; under 15 USC 645 by imprisonment of not more than two years and/or a fine of not more than \$5,000; and, if submitted to a Federally insured institution, under 18 USC 1014 by imprisonment of not more than thirty years and/or a fine of not more than \$1,000,000.00.

As a Community Small Business we are doing and have done everything humanly possible to Keep Our Doors Open. Please allow my signature to serve as my certification.

<u>BRUCE CARTER</u>	<u>PRES</u>	<u>4/3/2020</u>
Certifying Eligible Recipient Printed Name	Title	Date



Certifying Eligible Recipient Signature